

GREAT RECORD FOR UTAH MINES

Dividends Reach \$505,000 for First Half of Month.

MINES IN GOOD CONDITION

OUTLOOK FOR FUTURE NEVER SO BRIGHT

After the directors of the Consolidated Mercantile company have held their meeting on Tuesday, the amount of dividends ordered paid by Utah mines for the first half of October will have reached a total of no less than \$505,000, as follows:

Consolidated Mercantile	\$125,000
Quincy	125,000
Silver King	100,000
Daily West	60,000
Centennial	50,000
Uncle Sam Consolidated	50,000
Carls	50,000
Ontario	50,000

The record shows beyond question that the physical condition of the mines that is responsible for the declaration that has been often repeated that the decline is due to an overloading of stock the operators are unable to carry them, coupled with the fact that several big companies on local capital entirely, must be accepted as the true cause.

Some have professed to believe that the uncertainty surrounding the future of lead has had something to do with it and if such has been the case it ought no longer to carry weight, for the declaration is unreservedly made by the American Smelting & Refining company officials in this city and while the future price of lead depends somewhat on the action of the producers themselves, no doubt that silver is going to advance.

The lead-producing mines of Utah all come under the heading of silver-lead and if the price of one metal should decline and the other advance, an even break will occur and the mines of this state will be able to go right along earning dividends as they are doing today.

GRAND GULCH STRIKES

Mane Warrants Building of a Smelter Next Spring.

Manager T. W. Jennings of the Grand Gulch copper mine, over the line in Arizona, the property that has sent over \$70,000 worth of ore to this market during the two years the mine has been in operation, is just in receipt of advice from Superintendent Anderson that a new ore body has just been encountered in a raise twenty feet above the great blanket chute on the 200 level from which over \$30,000 worth of ore has been shipped and Mr. Jennings is informed that from two to three feet of very rich ore is exposed. In a winze below the 100 level two feet of ore has been opened and drilled upon for about 165 feet, showing values of high grade all the way.

Where the big \$30,000 ore chamber apparently gave out a drift was some time since started that again picked up the ore, after passing through a barren streak, and for 100 feet it has been driven through ore that runs from 8 to 12 per cent copper and where a cross-cut was made seventy-five feet out the ore body was found to be thirty-five feet wide.

NEW OIL COMPANIES.

One Has Machinery Already Ordered to Work Below Green River.

Two new oil companies, both incorporated under the laws of South Dakota, and each capitalized for \$500,000, in \$1 shares, have just been launched, to operate in the Green River fields.

One of them, the Duquesne oil company, is officered by A. M. Marion, president; John Swan, vice president; E. M. Norton, secretary and treasurer; S. L. Boggs, manager, with Dr. L. W. Slope as the other director. This company is a Pittsburgh organization, and the three chief officers are all prominent officials in the Pennsylvania Railroad company, and experienced in the oil business. The company owns 640 acres in the oil belt, on what is known as the Jamison tract, about eight miles south of Green River station. Manager Boggs says a No. 3 Star rig, capable of working to a depth of 3,000 feet, has already been ordered, and during the next few weeks it will be placed in commission on the Duquesne ground.

The second company is known as the Peoria, and is headed by Utah talent, with Captain J. E. Carter as president; J. J. Myers, vice president; S. L. Boggs, secretary and treasurer; and J. H. Johnson as the other director. This company owns 640 acres of oil-bearing land in section 37, township 20, south, range 17 east, Grand county, and distant about fifteen miles in a southeasterly direction from Little Grande station, on the Rio Grande Western. This company has not yet been down to business in earnest yet, but Secretary Boggs says it purposes going to work without delay.

AMONG TINTIC PRODUCERS.

Resume of What Has Been Done During the Week.

The Gemini mine, which was closed down for ten days while repairing the long cables, resumed work Wednesday with a partial force, which will be increased to the usual quota as soon as the work of retimbering the shaft between the 200 and 600-foot levels is completed.

Both the Yankee and May Day, on Godiva hill, are working a larger force than ever before, and are showing an increased tonnage in the shipping lists. Both mines are in excellent physical condition, and have sufficient ore.

blocked out to keep the present stoppage busy for some time to come. Dr. Franklin of the former company spent several days this week at the mine, in the examination of some interesting geological changes that confirm the conditions he believed to exist, and that have helped him in opening up the territory. The doctor says that the Yankee tunnel will be extended along the mineral zone through the Humburg and a tunnel for the transportation of his syndicate from the Uncle Sam Consolidated and David Evans. A station has been cut at the bottom of the ninety-foot winze connecting with the ore bodies in the Humburg, and a small hoist will be installed at the cellar of the shaft to facilitate work on that level. It is expected that it will take the rest of the month to complete the timbering of the shaft and ore chute through which the Humburg ores will pass to the Yankee tunnel, as it is to be a triple compartment affair.

At the May Day.
It is stated that the May Day mill but awaits the return from California of Mr. Wood, to be put in full commission. The bins have been filled with ore, and Superintendent Matthews continues to work on the mill. A station will be left in possession of the south end of the Humburg to get out as much ore from that portion of the ground as possible.

The ore bins at the Victor have been completed for several days, and only await the arrival of the grizzlies, which are expected to be put in full commission. In the meantime work is being pushed in the tunnel which will open up the mine to the south end of the Humburg to get out as much ore from that portion of the ground as possible.

In North Tintic.
Superintendent N. A. Dunyon, who is developing the Scranton in North Tintic, was in Eureka Thursday to enquire about the situation of the mine, about ninety tons of ore to the Short Line tracks at Del Monte. He says the Scranton is showing up fine, and he expects to mine a regular contributor to the market.

At the Helen mine, in the same neighborhood, the contractors are with it and if such has been the case it ought no longer to carry weight, for the declaration is unreservedly made by the American Smelting & Refining company officials in this city and while the future price of lead depends somewhat on the action of the producers themselves, no doubt that silver is going to advance.

COCONINO MILL MATERIAL.

Manager Nebeker Going to Chicago to Hurry It Up.

Forbearance has ceased to be a virtue with Manager Aquila Nebeker of the Coconino company, and he purposes leaving for Chicago tomorrow to learn the reason for the non-arrival of the balance of the machinery for the mill now going up on that property. According to contract every part of the machinery is to be on the ground and in place, and while the recent steel strike has been advanced by the contractors as the reason of the delay, he doubts if the heavy machinery is all in place, but pulleys, belts, shafting, precipitating coils, filter presses, washers and several other important adjuncts are still missing, and Manager Nebeker does not believe that the steel strike has anything to do with the delay, but he says, "I hope to have been in operation before now."

TINTIC ORE SHIPMENTS.

Production for the Week Was Lighter Than Usual.

Eureka, Oct. 12.—Shipments for the week have been light, due in part to the Gemini being closed down for repairs to the shaft. The Carls comes with thirteen carloads, a good share of the tonnage reported to be of an unusually good grade. The Yankee also has seven cars of excellent silver-lead ore, and the May Day five. Following are the shipments from the different mines:

Yankee	1
Carls	13
May Day	5
Grand Central	5
Mammoth	2
Teosora	5
Yankee Consolidated	7
Total	46

Concentrates.

Teosora mill

Mammoth mill

The Mammoth mill also sent out 2 bars of gold-silver bullion of the value, approximately, of \$4,000.

BIG COMPANY FOR MEXICO.

Corporation Formed With a Capital of Ten Millions.

Albany, N. Y., Oct. 12.—The Mexican Mining & Smelting company has just been incorporated, with a capital of \$10,000,000, to operate mines in Durango, in the state of Durango, Mexico. The principal office of the company will be in New York City. The directors are: Thomas H. Watkins and Clarence D. Simpson of Scranton, Pa.; Walter Devereaux, J. Rogers Maxwell, Thomas L. Manson, Samuel T. Peters, William L. Stow, Henry H. Hollister, Girard C. W. Lowery of New York City, and E. Cooper Shapley and Charles F. Jones of Philadelphia. Henry H. Brady, Jr., of New York, is president, and subscribes for \$3,500,000 of the stock.

Ore and Bullion.

Ore and bullion shipments in this city during the past week amounted to \$455,897.37, yesterday's proportion of that sum being \$27,000, as follows:

R. Jones & Co., ores, \$1,690; bullion, \$8,100.
McCormick & Co., silver and lead ores, \$10,200.
Commercial National bank, ores, \$2,100.

Metal Market.

Silver, 57 1/2 per ounce.
Copper, 13 1/2 per pound.
Lead, A. S. & R. Co.'s price, \$3.90.
New York exchange, \$4.37 1/2.

Mining Notes.

E. W. Griffiths will pay a visit to the California mine today.

Manager Farnsworth went down to the Horn Silver Friday night.

The Commercial of Bingham contributed.

Suffered 20 Years.

Cured of Piles.

A. L. Husung, Alma, W. Va., writes: "I suffered frightfully for 20 years from itching, blind and bleeding piles. I tried many remedies without relief, but first application gave blessed relief, and part of a box cured me. I am now cured. For sale by all druggists. Little box, 50 cents. Large box, \$1.00. Free, Pyramid Drug Co., Marshall, Mich."

Always Prompt.

In service of calling and delivering and produce upgaraged iron on shirts, collars, cuffs, flannels, blankets and lace curtains.

TRY STEAM LAUNDRY.

126 Main Street.

TO REMOVE THE CAUSE OF DYSPEPSIA AND DISEASES OF THE STOMACH TAKE GRAY'S STOMACH POWDERS WITH HOT WATER—GUARANTEED TO CURE ANY CASE IN TIME.

50c. per box.

For a pleasant quick relief GRAY'S HEARTBURN TABLETS. 10c.

For Sale By Smith Drug Co.

During the past week on the mining stock exchange 443,855 shares were sold for \$335,367.62, with yesterday's business amounting to 35,055 shares and \$29,734.50. It has been another week of declines, and very few of the active stocks have withstood the bear movement. The week began with a promise that the bottom would be reached, but it proved to be a false promise or a false bottom.

Alax started off well around \$1.25, but since Tuesday it has been ruthlessly slaughtered, with sales being recorded as low as \$1.07 yesterday. It pulled up a little during the closing moments, however, and sold at over \$1.09.

Carls had a similar experience, though its price did not allow it to be dragged down as low as Alax went. It was active around \$1.25 at the beginning of the week and closed at \$1.18, after opening at \$1.22.

Consolidated Mercantile has ruled weak and inactive around \$2.25, and the same has kept it company at about the same figure, both closing yesterday at \$2.40.

Lower Mammoth has declined about a share and closed with a sale at \$3.45.

Daily West, in the face of its increased dividend, has gone down over a share, closing at \$35.10 yesterday and closing at \$34.10 today.

May Day was not ignored in the raid, but though it registered a low mark of \$1.05, it recovered and closed about as it began, close to \$1.25.

Star Consolidated was in demand early in the week at close to 40c, but 34 1/2 was its selling price.

Tesora went off nearly 10c, and closed at 58 1/2, while Sacramento was an offering around 18c during the entire week.

On the strength of the transfer of David Evans' holdings and the announcement that a sale of a portion of the balance of the directors' stock for \$240,000, Uncle Sam Consolidated indulged in a balloon ascension early in the week, but less than \$1.50 walked up the line to \$1.75. From that figure it has gradually fallen back again, and yesterday it touched \$1.50.

Strenuous and sundry attempts were made to break the price of Ben Butler, but it held its own bravely, nearly all sales being made at \$1.00.

Victor was forced down from over 50c to 45c, but it began to pick up again yesterday, and closed with a sale at 57c.

Richmond & Anaconda showed unusual activity, and quite a business was done as far as New York was concerned. Richmond held close to 34c to 35c, while Anaconda was allowed to go at about 10c.

Blue Bell did some business at \$1.03 to \$1.06, and Boss Tweed commanded respect at 45c to 47c.

United Sunbeam has shown some activity between 40c and 45c, though it closed with buyer and seller far apart yesterday at 30c bid and 45c asked.

Among the fellows, Joe Bowers, George Dalton and Manhattan, have done some business without any marked change in price, and the latter being most active, due to a belief that someone was playing to get control.

Tankee Consolidated did some business at \$4.50 and the market closed with the following record of final quotations and sales:

	Bid.	Asked.
Alax	1.07	1.09
Alc	.95	.97
Black Jack	1.50	1.52
Ben Butler	.95	.97
Boss Tweed	.45	.47
Carls	1.18	1.20
Congor	.15	.17
Daily West	35.10	35.12
Dalton & Lark	.50	.52
Daily	.40	.42
Daily West	.45	.47
Dexter Consolidated	.50	.52
Diamond Consolidated	.04	.06
Emerald	.11	.13
East & Blue Bell	.05	.07
Golden Eagle	.02	.04
Galea	.02	.04
Grand Central	.02	.04
Horn Silver	1.50	1.52
Krem	.06	.08
Lower Mammoth	2.50	2.52
Little Chief	.30	.32
La Reine	.30	.32
Mammoth	1.50	1.52
Manhattan	.01	.03
Martha Washington	.02	.04
May Day	.12	.14
Northern Light	.02	.04
Ontario	10.50	10.52
Petro	.02	.04
Rabbit's Foot	.01	.03
Richmond & Anaconda	.15	.17
Sacramento	.18	.20
Silver Shield	.01	.03
Silver King	.24	.26
Star Consolidated	1.50	1.52
Swansea	.10	.12
South Western	.10	.12
Showers Consolidated	.10	.12
Sunbeam	.30	.32
Tesora	.58	.60
United Sunbeam	.40	.42
Utah	.40	.42
Uncle Sam	1.50	1.52
West Morning Glory	.10	.12
Victor	.55	.57
White Horse	.10	.12
Yankee Consolidated	4.50	4.52

Yesterday's Sales.

Alax, 400,000; 1.06; 1.08; 400,000; 1.07; 400,000; 1.08; 400,000; 1.09; 400,000; 1.10; 400,000; 1.11; 400,000; 1.12; 400,000; 1.13; 400,000; 1.14; 400,000; 1.15; 400,000; 1.16; 400,000; 1.17; 400,000; 1.18; 400,000; 1.19; 400,000; 1.20; 400,000; 1.21; 400,000; 1.22; 400,000; 1.23; 400,000; 1.24; 400,000; 1.25; 400,000; 1.26; 400,000; 1.27; 400,000; 1.28; 400,000; 1.29; 400,000; 1.30; 400,000; 1.31; 400,000; 1.32; 400,000; 1.33; 400,000; 1.34; 400,000; 1.35; 400,000; 1.36; 400,000; 1.37; 400,000; 1.38; 400,000; 1.39; 400,000; 1.40; 400,000; 1.41; 400,000; 1.42; 400,000; 1.43; 400,000; 1.44; 400,000; 1.45; 400,000; 1.46; 400,000; 1.47; 400,000; 1.48; 400,000; 1.49; 400,000; 1.50; 400,000; 1.51; 400,000; 1.52; 400,000; 1.53; 400,000; 1.54; 400,000; 1.55; 400,000; 1.56; 400,000; 1.57; 400,000; 1.58; 400,000; 1.59; 400,000; 1.60; 400,000; 1.61; 400,000; 1.62; 400,000; 1.63; 400,000; 1.64; 400,000; 1.65; 400,000; 1.66; 400,000; 1.67; 400,000; 1.68; 400,000; 1.69; 400,000; 1.70; 400,000; 1.71; 400,000; 1.72; 400,000; 1.73; 400,000; 1.74; 400,000; 1.75; 400,000; 1.76; 400,000; 1.77; 400,000; 1.78; 400,000; 1.79; 400,000; 1.80; 400,000; 1.81; 400,000; 1.82; 400,000; 1.83; 400,000; 1.84; 400,000; 1.85; 400,000; 1.86; 400,000; 1.87; 400,000; 1.88; 400,000; 1.89; 400,000; 1.90; 400,000; 1.91; 400,000; 1.92; 400,000; 1.93; 400,000; 1.94; 400,000; 1.95; 400,000; 1.96; 400,000; 1.97; 400,000; 1.98; 400,000; 1.99; 400,000; 2.00; 400,000; 2.01; 400,000; 2.02; 400,000; 2.03; 400,000; 2.04; 400,000; 2.05; 400,000; 2.06; 400,000; 2.07; 400,000; 2.08; 400,000; 2.09; 400,000; 2.10; 400,000; 2.11; 400,000; 2.12; 400,000; 2.13; 400,000; 2.14; 400,000; 2.15; 400,000; 2.16; 400,000; 2.17; 400,000; 2.18; 400,000; 2.19; 400,000; 2.20; 400,000; 2.21; 400,000; 2.22; 400,000; 2.23; 400,000; 2.24; 400,000; 2.25; 400,000; 2.26; 400,000; 2.27; 400,000; 2.28; 400,000; 2.29; 400,000; 2.30; 400,000; 2.31; 400,000; 2.32; 400,000; 2.33; 400,000; 2.34; 400,000; 2.35; 400,000; 2.36; 400,000; 2.37; 400,000; 2.38; 400,000; 2.39; 400,000; 2.40; 400,000; 2.41; 400,000; 2.42; 400,000; 2.43; 400,000; 2.44; 400,000; 2.45; 400,000; 2.46; 400,000; 2.47; 400,000; 2.48; 400,000; 2.49; 400,000; 2.50; 400,000; 2.51; 400,000; 2.52; 400,000; 2.53; 400,000; 2.54; 400,000; 2.55; 400,000; 2.56; 400,000; 2.57; 400,000; 2.58; 400,000; 2.59; 400,000; 2.60; 400,000; 2.61; 400,000; 2.62; 400,000; 2.63; 400,000; 2.64; 400,000; 2.65; 400,000; 2.66; 400,000; 2.67; 400,000; 2.68; 400,000; 2.69; 400,000; 2.70; 400,000; 2.71; 400,000; 2.72; 400,000; 2.73; 400,000; 2.74; 400,000; 2.75; 400,000; 2.76; 400,000; 2.77; 400,000; 2.78; 400,000; 2.79; 400,000; 2.80; 400,000; 2.81; 400,000; 2.82; 400,000; 2.83; 400,000; 2.84; 400,000; 2.85; 400,000; 2.86; 400,000; 2.87; 400,000; 2.88; 400,000; 2.89; 400,000; 2.90; 400,000; 2.91; 400,000; 2.92; 400,000; 2.93; 400,000; 2.94; 400,000; 2.95; 400,000; 2.96; 400,000; 2.97; 400,000; 2.98; 400,000; 2.99; 400,000; 3.00; 400,000; 3.01; 400,000; 3.02; 400,000; 3.03; 400,000; 3.04; 400,000; 3.05; 400,000; 3.06; 400,000; 3.07; 400,000; 3.08; 400,000; 3.09; 400,000; 3.10; 400,000; 3.11; 400,000; 3.12; 400,000; 3.13; 400,000; 3.14; 400,000; 3.15; 400,000; 3.16; 400,000; 3.17; 400,000; 3.18; 400,000; 3.19; 400,000; 3.20; 400,000; 3.21; 400,000; 3.22; 400,000; 3.23; 400,000; 3.24; 400,000; 3.25; 400,000; 3.26; 400,000; 3.27; 400,000; 3.28; 400,000; 3.29; 400,000; 3.30; 400,000; 3.31; 400,000; 3.32; 400,000; 3.33; 400,000; 3.34; 400,000; 3.35; 400,000; 3.36; 400,000; 3.37; 400,000; 3.38; 400,000; 3.39; 400,000; 3.40; 400,000; 3.41; 400,000; 3.42; 400,000; 3.43; 400,000; 3.44; 400,000; 3.45; 400,000; 3.46; 400,000; 3.47; 400,000; 3.48; 400,000; 3.49; 400,000; 3.50; 400,000; 3.51; 400,000; 3.52; 400,000; 3.53; 400,000; 3.54; 400,000; 3.55; 400,000; 3.56; 400,000; 3.57; 400,000; 3.58; 400,000; 3.59; 400,000; 3.60; 400,000; 3.61; 400,000; 3.62; 400,000; 3.63; 400,000; 3.64; 400,000; 3.65; 400,000; 3.66; 400,000; 3.67; 400,000; 3.68; 400,000; 3.69; 400,000; 3.70; 400,000; 3.71; 400,000; 3.72; 400,000; 3.73; 400,000; 3.74; 400,000; 3.75; 400,000; 3.76; 400,000; 3.77; 400,000; 3.78; 400,000; 3.79; 400,000; 3.80; 400,000; 3.81; 400,000; 3.82; 400,000; 3.83; 400,000; 3.84; 400,000; 3.85; 400,000; 3.86; 400,000; 3.87; 400,000; 3.88; 400,000; 3.89; 400,000; 3.90; 400,000; 3.91; 400,000; 3.92; 400